

ELECTRONIC COMMUNICATION SYSTEM AND METHOD FOR FACILITATING FINANCIAL TRANSACTION BIDDING AND REPORTING PROCESSES

ABSTRACT OF THE DISCLOSURE

5 A system and method for electronically communicating investment plan
information between money managers and issuers of investment contracts to
facilitate plan inquiry and plan bidding processes. An import specification is defined,
identifying database format characteristics of investment plan information stored in a
first database. Data fields are mapped from the first database to data fields in a
10 second database to create a data import map, where the data fields in the second
database are predefined data fields. Investment plan information is imported into the
predefined data fields of the second database according to the import specification
and data import map. The resulting imported information is transferred to a central
database accessible by investment contract sellers who are authorized by the
15 investment contract buyers to receive the investment plan information. The
investment plan information is transferred from the central database to the
authorized investment contract sellers upon request of the authorized investment
contract sellers. A proposed investment contract may then be created using the
investment plan information received via the central database.